# Hingham

210 Central Street Hingham, MA 02043-2758 Phone 781-804-2478 Fax 781-804-2444

#### **Board Members**

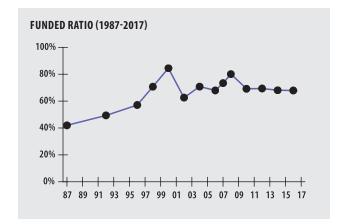
Susan M. Nickerson (Chairperson), James P. Costello, Charles J. Cristello, Robert Mansfield, Jean M. Montgomery

## **Board Administrator**

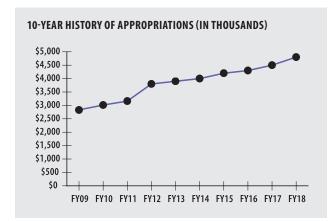
Antonetta Fopiano

#### **Board Meeting**

Fourth Tuesday of each month at 10:00 am



### **INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)** 20% 15% 10% 5% 0% 13 14 15 16 17 13-17 85-17

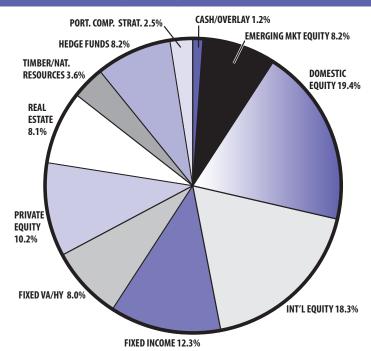


<b>33 years 2017</b> 9.26%	<b>32 years 2016</b> 9.00%	<b>31 years 2015</b> 9.01%
<b>10 years 2017</b> 5.11%	10 years 2016 4.56%	<b>10 years 2015</b> 5.32%
<b>5 years 2017</b> 9.00%	<b>5 years 2016</b> 7.89%	<b>5 years 2015</b> 6.31%

# ACTUARIAL

► Funded Ratio		67.9%
▶ Date of Last Valuation		01/16
► Actuary		KMS
Assumed Rate of Return		7.75%
▶ Funding Schedule		4.0% Increasing Phase-In
▶ Year Fully Funded		2035
<ul><li>Unfunded Liability</li></ul>		\$47.8 M
► Total Pension Appropriation (Fiscal 2018)		\$4.8 M
	ACTIVE	RETIRED
Number of Members	648	317
► Total Payroll/Benefit	\$30.2 M	\$7.7 M
<ul><li>Average Salary/Benefit</li></ul>	\$46,600	\$24,300
► Average Age	48	74
► Average Service	9.8 years	NA

# ASSET ALLOCATION (12/31/17)



### EARNED INCOME OF DISABILITY RETIREES (2016)

► Number of Disability Retirees	12
▶ Number Who Reported Earnings	
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0

▶ 2017 Return	18.05%
▶ 2017 Market Value	\$119.3 M
▶ 2013-2017 (Annualized)	9.00%
▶ 1985-2017 (Annualized)	9.26%

**INVESTMENT RETURN HISTORY**